

# Sustainability Committee Report

## Committee members and attendance

Member	Number of meetings attended
<b>Heather Savory – Chair</b>	●●
Anna Keay – Member	●●
Vince Niblett – Member	●●
Michael O'Donnell – Member	●●
Laela Pakpour Tabrizi – Member	●●
Nicholas Vetch – Member	●●
Jim Gibson – Member	●●
John Hunter – Member	●●
John Trotman – Member	●●

● attended  
● absent  
● not applicable

## Introduction

The Sustainability Committee is responsible for:

- overseeing the Group's sustainability framework and strategy;
- monitoring sustainability performance against agreed targets;
- providing guidance on environmental risks and opportunities and their impact on the business; and
- overseeing ESG-related disclosures, including external assurance.

The Committee maintains a primary focus on environmental matters, reflecting the most material impacts and opportunities for the Group. Social and governance matters are considered at Board level and through other governance structures, with appropriate oversight and coordination across the business.

## Governance and oversight

The Sustainability Committee meets twice a year: in September and in March, attended by all Big Yellow Board Members and the Head of Sustainability.

The Head of Sustainability and the delivery of Big Yellow's Sustainability Strategy are supported through an executive-level, cross-disciplinary Environmental Committee of Big Yellow staff, with external experts called in to assist as and when required.

During the year, the Committee has continued to oversee the evolution of Big Yellow's sustainability approach, ensuring that it remains aligned with regulatory developments, stakeholder expectations and long-term business strategy.

## Strategy and performance

Big Yellow's sustainability strategy continues to focus on reducing environmental impact while supporting long-term operational and financial resilience.

During 2025/26, the Committee oversaw continued delivery against key strategic priorities, including energy generation, energy efficiency and emissions reduction. Big Yellow remains committed to its long-term target of self-generating more power than we consume across the estate by 2030 and to delivering its Science-Based Targets for emissions reduction.

Progress during the year demonstrates that the strategy is delivering measurable outcomes, supported by sustained investment and operational focus.

## Operational delivery

The Committee reviewed progress across Big Yellow's core retrofit programmes, which continue to form an integrated approach to energy and emissions management.

Progress was made in the expansion of solar generation across the estate, with total installed capacity reaching 9.6MW\*. Installations were completed across both new developments and existing stores, alongside the initial upgrade of older systems to improve long-term performance.

The battery storage programme has progressed from pilot to early-stage rollout, with systems installed at new stores and additional retrofit locations. This builds on a multi-year pilot phase and reflects a more refined, scalable approach to deployment.

Energy efficiency initiatives have also been expanded, with upgrades delivered across 24 stores\* during the year. These projects have achieved approximately 25% energy savings at upgraded locations and demonstrated strong financial returns, supporting a wider rollout across the estate.

Together, these programmes are transforming Big Yellow's energy model, reducing reliance on grid electricity, improving resilience and delivering measurable cost savings.

## Emissions and Data

The Committee continues to oversee progress against the Group's Science-Based Targets, which cover Scope 1, Scope 2 and relevant Scope 3 emissions.

During the year, Scope 1 and Scope 2 emissions reductions have been driven by structural changes, including the near elimination of gas from the estate, increased on-site renewable energy generation and improved energy efficiency. The Group remains ahead of the trajectory required to meet its targets.

In relation to Scope 3, the Committee has focused on improving data quality and strengthening the foundations for long-term emissions management. A new data management platform has been implemented, enabling improved visibility of emissions across key categories and supporting a transition from spend-based estimates to primary data.

Work has also continued on understanding embodied carbon through Whole Life Cycle Assessments, providing greater insight into the impact of development activities and supporting more informed decision-making.

## Looking Ahead

The Committee will continue to oversee the delivery of the Group's sustainability strategy, with a focus on maintaining momentum while strengthening data, governance and reporting capabilities.

Key priorities for the coming year include:

- continued expansion of solar and battery infrastructure;
- rollout of energy efficiency measures across the remaining estate;
- further improvements in Scope 3 data quality and supplier engagement; and
- integration of carbon considerations into procurement and development decisions.

The Committee remains confident that the Group is well positioned to deliver against its long-term targets, supported by a clear strategy, strong governance and a track record of operational delivery.

## Chair's Statement

I am pleased to report that Big Yellow has made strong progress in the delivery of its sustainability strategy during 2025/26.

Big Yellow has continued to demonstrate that environmental performance and commercial value are closely aligned, with investments in energy infrastructure and efficiency delivering both emissions reductions and financial benefits.

The achievement of CDP A List recognition during the year is a clear indication of the strength of the Group's approach, reflecting both the maturity of its governance and the effectiveness of its operational delivery.

The Committee will continue to support the business in maintaining this momentum, ensuring that sustainability remains embedded in decision-making and aligned with long-term value creation.

### Heather Savory

Sustainability Committee Chair | 18 May 2026

\* Figures assured by SGS