

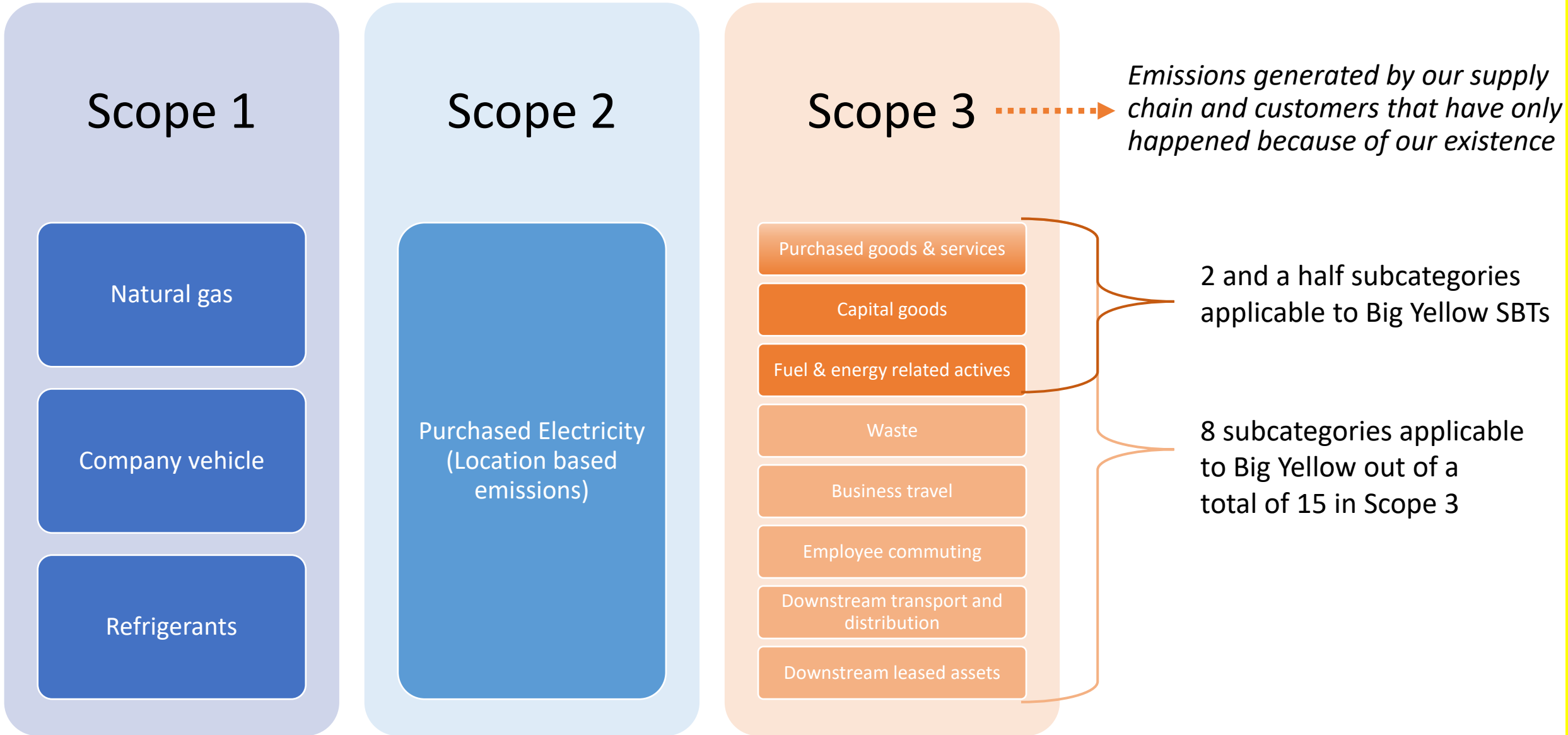


Big Yellow Scope 3 Carbon Footprint

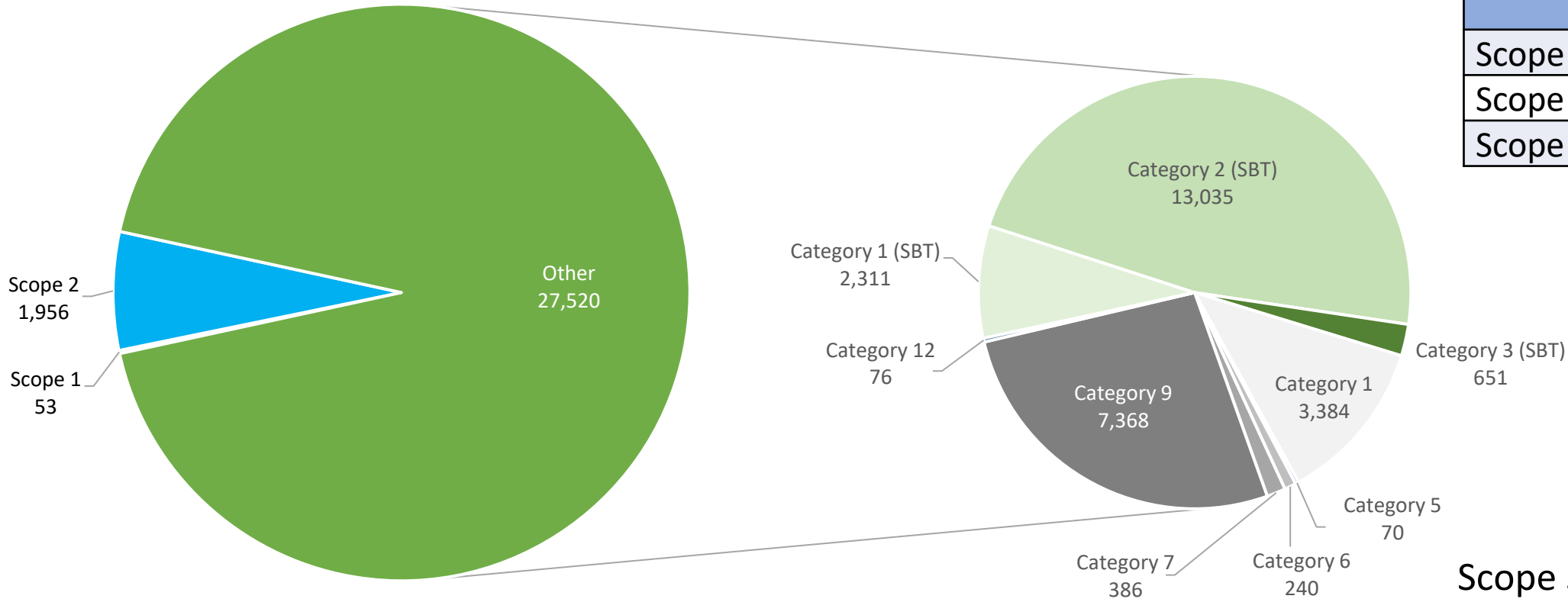
The following document details Big Yellow's progress towards reducing our Scope 3 footprint. Big Yellow's commitment, validated by SBTi, to reduce our Scope 3 by 61.1% by 2030.

To track our progress towards our targets we need to measure our footprint annually. Our footprint is equal to the total amount of carbon equivalent generated by our actions within our business and our value chain.

Understanding our boundaries



Footprint breakdown



Scope 3 categories split to show emissions included in SBT separate from those not in the boundary

Scope 1 & 2 overview



Scope breakdown	Sub-category	FY 20 Emissions (tCO ₂ e)	FY 25 Emissions (tCO ₂ e)	SBT incl.	% change
Scope 1	Natural gas	236	33	Yes	-86%
Scope 1	Company vehicle	6.6	7.2	Yes	+9%
Scope 1	Refrigerants	6	13	Yes	+113%
Scope 2	Location based	2,911	1,956	Yes	-33%
Scope 2	Market based	0	0	No	-
Overall SBT total		3,159	2,009		-36%

A location-based method reflects the average emissions intensity of grids on which energy consumption occurs (using mostly grid-average emission factor data)

A market-based method reflects emissions from electricity that companies have purposefully chosen (usually making a choice between renewable or fossil fuel power)

Total Scope 3 overview



These are our total absolute Scope 3 emissions for our baseline and reporting year

	FY 20 Emissions (tCO ₂ e)	FY 24 Emissions (tCO ₂ e)	% change
Total Scope 3	35,351	20,722	-8%

- As with our Scope 1&2 emissions, the conversion factors in Scope 3 are updated regularly
- Our total Scope 3 has reduced, the main areas of reduction are:
 - Employee commuting
 - Downstream transport and distribution
 - End of life treatment
- We have had our SBT boundary data audited for the first time this year to a limited level of assurance

Data improvements and process changes



Improvements made this year:

- WLCA of our new stores has been used in place of spend data
- A new PG&S module has been procured and implemented
- Improved calculation process been utilised for our downstream transport and distribution category

Improvements planned:

- Supplier onboarding and data requirements of supply change
- Supplier engagement to secure primary data over spend data
- Improved data capture of business travel
- Better visibility of tenant power consumption for Category 13